

Annual Budget - Comparative

Properties: Inlet Cove POA (Master) - PO Box 3576 Morehead City, NC 28557

As of: Dec 2022

Additional Account Types: None

Level of Detail: Detail View

Account Name	Annual Budget
Income	
INCOME	
HOA Income	
HOA Dues	199,836.00
Total HOA Income	199,836.00
Total INCOME	199,836.00
Total Operating Income	199,836.00
Expense	
EXPENSES	
Recoverable	
Lawn Maintenance	100,000.00
General Maintenance (Tenant)	5,000.00
Cleaning	13,000.00
Plumbing	1,000.00
Total Recoverable	119,000.00
Administrative	
Meeting Expense	400.00
Total Administrative	400.00
Management	
Management Fee	10,000.00
HOA Software User Fees	4,104.00
Total Management	14,104.00
Operating	
Legal Fees	1,000.00
Accounting	450.00
Onsite Staff Labor	12,000.00
Bank Charges	60.00
Utilities	
Water & Sewer	5,000.00
Electricity	5,000.00
Refuse Collection	4,800.00
Telephone	2,400.00
Total Utilities	17,200.00
Total Operating	30,710.00
Repairs and Maintenance	
Extermination	600.00
Retention Pond Maintenance	500.00
Pool Maintenance	7,000.00
Total Repairs and Maintenance	8,100.00
Total EXPENSES	172,314.00
Replacement Reserve Contribution	20,000.00
Total Operating Expense	192,314.00

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Account Name	Annual Budget
Total Operating Income	199,836.00
Total Operating Expense	192,314.00
NOI - Net Operating Income	7,522.00
Total Income	199,836.00
Total Expense	192,314.00
Net Income	7,522.00